

TODAYS MARKET OUTLOOK

Markets to get a mildly positive start ahead of WPI numbers

The Indian equity markets ended mixed in last session after the release of dismal industrial output and retail inflation data. Today, the start is likely to be mildly in green tailing positive global cues, though traders will be eyeing Wholesale Price Index (WPI) data to be released later in the day.

Traders may get some support with private report stating that India's GDP growth is expected to be around 7.1 per cent this fiscal following a likely pick up in industrial production as firms resort to restocking post GST especially ahead of festive season.

Separately, a private report based on the latest annual earnings, showed that India's corporate debt rose to a seven-year high at the end of March. More than a fifth of large companies did not earn enough to pay interest on their loans and the pace of new loans fell to the lowest in more than six decades.

Finally, the BSE Sensex gained 27.75 points or 0.09% to 32,186.41, however the CNX Nifty was down by 13.75 points or 0.14% to 10,079.30.

ECONOMY & MARKET PULSE

- India Inc's FDI drops 15% to \$1339.26 million in August
- Govt extends tax benefits to around 67 innovative startups: CR Chaudhary
- Govt needs to focus more on manufacturing sector to maintain 9-10% GDP growth: ASSOCHAM-EY study
- Retail inflation jumps to 3.36% in August
- India's factory output expands by 1.2% in July

Indices Performance

Index	13-Sep-17	Previous Close	% Change*
S&P BSE Sensex	32,260.50	32,158.66	0.32%
CNX Nifty	10,079.30	10,093.05	-0.14%
CNX Midcap	18,821.70	18,931.40	-0.58%
CNX 500	8,866.85	8,890.65	-0.27%
S&P BSE Smallcap	16,545.37	16,617.84	-0.44%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,118.86	22,057.37	0.28%
Nasdaq	6,454.28	6,432.26	0.34%
S&P 500	2,493.89	2,491.94	0.08%
FTSE	7,376.20	7,398.97	-0.31%
CAC	5,215.39	5,208.83	0.13%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,015.30	5,248.29	-1,232.99
DII Flows	3,379.36	2,653.46	725.90

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,886.00	4.00	-0.19%
Silver (1Kg)	41,110.00	311.00	-0.26%
Crude Oil (1 barrel)	3,162.00	3.00	2.26%
Aluminium (1 Kg)	134.10	1.05	-1.03%
Copper (1Kg)	424.20	3.00	-1.54%

Currency Market

Currency	13-Sep-17	Gains+Loss	% Change*
INR / 1 USD	63.9818	-0.03	-0.05%
INR / 1 GBP	85.1534	-0.79	-0.94%
INR / 1 EURO	76.6630	-0.11	-0.15%
INR / 100 JPY	58.1100	0.30	0.51%